GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment - May, 2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 36 Dated: 22-05-2020.

Read the following:

1. G.O.Ms.No.25, Finance (Budget-I) Dept., Dated.28.03.2020.
2. G.O.Ms.No.28, Finance (Budget-I) Dept., Dated.06.04.2020.
3. G.O.Ms.No.12, Energy (Power-III) Dept., Dated.31.03.2020.
4. G.O.Ms.No.33, Energy (Power-III) Dept., Dated.27.04.2020
5. From the MD, APPFCL, Vijayawada, Lr.D.No.1357/2020, Dated 19.05.2020.

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O R D E R:

In the reference 5th read above, the MD, APPFCL has requested the Govt. to provide necessary grant-in-aid to arrange payment of interest to Bank of India for the month of May, 2020 for availing term loan in the reference 3rd above.

2. After careful examination, Government hereby accord Administration Sanction for the following interest amount to APPFCL to be paid to Bank of India, Vijayawada:

(i) Interest amount : Rs.6,68,45,342.00
(ii) Interest accrued on Term Loan of: Rs.2000.00 Cr.
(iii) Loan obtained from Bank/FI : Bank of India, Vijayawada Branch
(iv) Loan Taken Date:09.04.2020
(v) Interest Rate: 7.95 %
(vi) Last Date of Re-payment: April, 2035
(vii) Interest for Month: May, 2020
(viii) Head of Account: M.J.H.2801-S.M.H.05-M.H.800-S.H.11-310-312
(ix) Financial Year: 2020 – 21
(x) Finance Concurrence: BE issued by the Finance (Budget-I) Dept., in the reference 2nd above.

3. Following are the drawing and disbursing details:

(i) Drawing and Disbursing Officer: Assistant Secretary to Govt., Energy Department, A.P. Secretariat.
(ii) Cheque to be issued in favour of: APPFCL Current Account No.52117468653.
(iii) Bank: State Bank of India, Specialized Mid-Corporate (SMC) Branch, Ramavarappadu, Vijayawada.
(iv) IFSC Code: SBIN0016576
(v) PAN No: AADCA0857D
(vi) Utilisation certificate to be issued by: MD, APPFCL, Vijayawada & C & MD, APTRANSCO & Chairman, APPCC.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.

Conti.....d/-2

The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER